## **ECONOMIC FORECASTER**

## **Special Topic: Economic Timeline (1)**

## History of success.

Argosy Cruises serves up a history lesson along with delicious food on dinner jaunts around Puget Sound. The following economic timeline is based on a one-page "Timeline of Seattle History" handed out to Argosy passengers. It also draws information from HistoryLink.org:

- Captain George Vancouver explores Puget Sound, naming the water and lands around it.
- California Gold Rush spurs demand for Kitsap Peninsula lumber.
- The Denny Party lands at Alki Point near the future site of Seattle.
- Doc Maynard arrives in a canoe paddled by Chief Sealth, becoming Seattle's first merchant.
- Henry Yesler erects a steam-powered sawmill, making Seattle the economic center of the region.
- University of Washington is established on Denny Knoll.
- Seattle Brewing and Malting Company, the predecessor to Rainier Brewing Company, is founded.
- Northern Pacific Railroad builds a transcontinental rail line to Tacoma, opening up markets to the east.
- On June 6 a pot of glue ignites Seattle's Great Fire, leaving sixty-four acres of the city in ruins.

- Washington becomes the nation's forty-second state.
- Puget Sound Naval Shipyard is established in Bremerton.
- The *Miike Maru* sails into Seattle, opening up trade with Japan.
- A ton of gold arriving on the *Portland* sets off the Yukon Gold Rush.
- Frederick Weyerhaeuser buys 900,000 acres of Washington timberland and forms Weyerhaeuser Timber Company.
- Wallin and Nordstrom shoe store, the forerunner of Nordstrom's, opens in downtown Seattle.
- Seattle Car Manufacturing (later PACCAR) establishes a railcar plant in Renton.
- United Parcel Service (originally called American Messenger) is founded.
- The Alaska-Yukon-Pacific Exposition promotes Seattle as the gateway to Alaska and Asia.
- Lumberman William Boeing builds his first airplane and starts the Boeing Airplane Company.
- The *Edmore* is the first cargo ship to call at the Port of Tacoma.
- Camp Lewis opens for military training.
- Kenworth Motor Truck incorporates in Seattle.

- Coast-to-coast air service begins at Boeing Field.
- On October 29 (Black Tuesday) the stock market crashes, initiating the Great Depression.
- Unemployment rises to 25 percent for all workers and 37 percent for nonfarm workers.
- A citizen-approved income tax is declared unconstitutional by the Washington State Supreme Court.
- Construction begins on Grand Coulee Dam to provide water, electricity, and jobs.
- Eddie Bauer opens a store on the Olympic Peninsula.
- Dave Beck forms the Western Conference of the Teamsters.
- REI (Recreational Equipment Inc.) opens what will become the nation's largest consumer co-op.
- Warren Magnuson is elected to the U.S. House of Representatives.
- The Lake Washington Floating Bridge links Seattle and eastern King County.
- The United States declares war on Japan.
- Boeing, which eventually employs 50,000 during World War II, test flies the B-29.
- Construction begins on the top-secret Hanford plutonium production facility.